

## TTIP Fact of the Week

June 8, 2015

## U.S. companies exported \$276.7 billion in goods to our TTIP partners in 2014

## Dear Colleague:

According to the <u>Department of Commerce</u>, American companies' goods exports to the EU totaled \$276.7 billion in 2014. A successful Transatlantic Trade and Investment Partnership (TTIP) agreement will allow our businesses to sell more of their goods and services to the EU, creating more jobs and higher wages here at home.

Today, the U.S. and EU have a uniquely successful economic relationship. Together they account for nearly half of world GDP and 30 percent of world trade. Each day, goods and services worth \$2.7 billion are traded bilaterally, promoting economic growth and supporting millions of jobs in both economies.

Although we should be proud of our successful economic relationship, more can be done to further strengthen our economic partnership to foster jobs, growth and competitiveness in both economies. A comprehensive and ambitious Transatlantic Trade and Investment Partnership would support the creation of significant good-paying jobs for American workers, ranchers, and farmers and would open new opportunities for U.S. companies to sell their goods and services in the EU.

As co-chairs of the TTIP Caucus, we hope that you will consider joining to show your support for the ongoing trade negotiations between the United States and the European Union. To join, please contact Mike Stober from Congressman Paulsen's staff at <a href="mike.stober@mail.house.gov">mike.stober@mail.house.gov</a>.

Sincerely,

Erik Paulsen Member of Congress

William R. Keating Member of Congress Richard Neal Member of Congress

Todd C. Young Member of Congress